

CONTRACT MODIFICATION

1. CONTRACT NO: 500314	2. CONTRACT MODIFICATION NO: 1	3. EFFECTIVE DATE OF C.M. See Block 9. below	4. CONTRACTOR NAME: Arthur J. Gallagher Risk Management Services, LLC
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5. AGREEMENT TO MODIFY CONTRACT:

The parties hereto agree to modify the Contract identified in Block 1, above, as described in Block 10, below, pursuant to the terms and conditions of the Contract. Except as modified herein, all other provisions of the Contract (including, but not limited to, price, delivery, and completion date) remain unchanged.

6. AMOUNT OF THIS CONTRACT MODIFICATION:

NO CHANGE

PRIOR TOTAL PRICE: \$312,000.00
AMOUNT OF DECREASE: \$0.00
NEW TOTAL PRICE: \$312,000.00

7. TERM OR PERIOD OF PERFORMANCE:

NO CHANGE

CONTRACT TERM: April 1, 2026 through March 31, 2029

8. CONTRACTOR'S EXECUTION:

Name & Title: Kevin Woods, Managing Director
(Print or type)

Signature: 

Date Executed: 05/15/2026

9. CONTRACTING OFFICER'S EXECUTION:

Name & Title: Deborah Knutson, CPPB
(Print or type)

Signature: 

E-SIGNED by Deborah Knutson
on 2026-05-15 13:46:50 CDT

Date Executed: May 15, 2026

10. DESCRIPTION OF CONTRACT MODIFICATION:

1. This Contract Modification is made in accordance with Exhibit E – Revised-1, Contractual Terms and Conditions, Paragraph 21, CHANGES, to be made a part hereof for all pertinent purposes.
2. Refer to Exhibit F, Scope of Services. Exhibit F, Scope of Services is hereby replaced in its entirety with Exhibit – F-Revised-1, Scope of Services, attached hereto and made a part hereof for all pertinent purposes.
3. Exhibit F- Revised-1 adds Section 3, RAILROAD LIABILITY AND ANY RAIL RELATED COVERAGE at no additional cost.
4. There is no change to the Contract term, nor the Contract price.

For and in consideration of the amount stated above, which is the final contract modification amount agreed to by both parties, the receipt of and sufficiency of which is hereby acknowledged and confessed. The contractor has released, acquitted, and forever discharged and by the presents does for itself, its successors and assigns release, acquit and forever discharge Capital Metropolitan Transportation Authority (Capital Metro) from and against any claims, debts, demands, or cause of action which the contractor has or may have had a result of furnishing labor, supplies, or materials for the change orders stated above. This modification may be executed in multiple originals, and an executed facsimile shall have the same force and effect as an original document.

END OF MODIFICATION # 1