

CONTRACT MODIFICATION #3

1. CONTRACT NO: 200458, Real Property Appraisal Services	2. CONTRACT MODIFICATION NO.: 3	3. EFFECTIVE DATE OF C.M. See Block 9. below	4. CONTRACTOR NAME: Paul Hornsby & Company
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5. AGREEMENT TO MODIFY CONTRACT:

The parties hereto agree to modify the Contract identified in Block 1, above, as described in Block 10, below, pursuant to the terms and conditions of the Contract. Except as modified herein, all other provisions of the Contract (including, but not limited to, price, delivery, and completion date) remain unchanged.

6. AMOUNT OF THIS CONTRACT MODIFICATION: INCREASE (Not to exceed \$500,000 Total over all 4 contracts)

PREVIOUS: The total contract amount shall be determined by the cumulative total of the task orders issued. The total amount of all task orders shall not exceed **\$1,130,000.00** for all 4 contracts awarded for this service.

NEW: The total contract amount shall be determined by the cumulative total of the task orders issued. The total amount of all task orders shall not exceed **\$1,630,000.00** for all 4 contracts awarded for this service.

7. TERM OR PERIOD OF PERFORMANCE:	12 months	INCREASE
PRIOR:	October 25, 2022	
NEW:	October 25, 2023	

8. CONTRACTOR'S EXECUTION:

Name & Title: **CONTRACTOR DOES NOT NEED TO SIGN**

9. CONTRACTING OFFICER'S EXECUTION:

Name & Title: **Muhammad Abdullah, CTCM, C.P.M., Chief Contracting Officer**
(Print or type)

E-SIGNED by Muhammad Abdullah
on 2022-10-24 11:10:15 CDT

Signature: _____

Date Executed: **October 24, 2022**

10. DESCRIPTION OF CONTRACT MODIFICATION:

This Modification 3 is issued in accordance with Exhibit E, Contractual Terms and Conditions, Section 4, **OPTION TO EXTEND CONTRACT TERM** to be made a part hereof for all pertinent purposes. The changes are as follows:

1. This Modification 3 is issued to exercise a twelve (12) month unilateral extension option in accordance with Exhibit E, Contractual Terms and Conditions, Section 4, entitled **OPTION TO EXTEND CONTRACT TERM** for the fully burdened labor rates specified in Exhibit A-1-Revised-1, Pricing Schedule, Section 8.D., Option Year 3 (Contract Year 4).
2. The Term of the Contract is hereby extended to October 25, 2023.

For and in consideration of the amount stated above, which is the final contract modification amount agreed to by both parties, the receipt of and sufficiency of which is hereby acknowledged and confessed. The contractor has released, acquitted, and forever discharged and by the presents does for itself, its successors and assigns release, acquit and forever discharge Capital Metropolitan Transportation Authority (Capital Metro) from and against any claims, debts, demands, or cause of action which the contractor has or may have had a result of furnishing labor, supplies, or materials for the change orders stated above. This modification may be executed in multiple originals, and an executed facsimile shall have the same force and effect as an original document.

END OF MODIFICATION #3

The remainder of Exhibit A – Pricing Schedule has been redacted.

For further information regarding Exhibit A, you may:

- Reach out to the Contractor directly via the Contractor contact details provided on the cover page of this contract.

OR

- Submit a public information request directly to PIR@capmetro.org.

For more information regarding the Public Information Act and submitting public information requests, follow this link to our website: <https://www.capmetro.org/legal/>