

**CAPITAL METROPOLITAN TRANSPORTATION AUTHORITY**  
AUSTIN, TEXAS

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**CONTRACT MODIFICATION**

<b>1. CONTRACT NO: 200437</b> Financial Advisory Services	<b>2. CONTRACT MODIFICATION NO: 05</b>	<b>3. EFFECTIVE DATE OF C.M. See Block 9</b>	<b>4. CONTRACTOR NAME: PFM Asset Management, LLC</b>
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**5. AGREEMENT TO MODIFY CONTRACT:**

The parties hereto agree to modify the Contract identified in Block 1, above, as described in Block 10, below, pursuant to the terms and conditions of the Contract. Except as modified herein, all other provisions of the Contract (including, but not limited to, price, delivery, and completion date) remain unchanged.

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**6. AMOUNT OF THIS CONTRACT MODIFICATION: (NO CHANGE)**

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**7. TERM OR PERIOD OF PERFORMANCE: (NO CHANGE)**

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**8. PFM Asset Management, LLC ("CONTRACTOR"):**

Name & Title: Nelson L. Bush, Managing Director  
(Print or type)

Signature: 

Date Executed: 10/04/2024

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**9. CONTRACTING OFFICER'S EXECUTION ("CAPMETRO"):**

Name: Terry Dudley, Contracts Administrator  
(Print or type)

Signature: \_\_\_\_\_

Date Executed: \_\_\_\_ / \_\_\_\_ / \_\_\_\_

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**10. DESCRIPTION OF CONTRACT MODIFICATION:**

This modification is in accordance with EXHIBIT E-Revised-1, Contractual Terms and Conditions, Section 19, entitled **CHANGES**, to be made part hereof for all pertinent purposes. The changes are as follows:

1. Part one of this modification is to memorialize the consolidation of

PFM Management, LLC  
211 West 6<sup>th</sup> Street, Suite 1900  
Austin, TX 78701

into

U.S. Bancorp Asset Management, Inc. (Bancorp)  
180 State Street Suite 225  
Southlake, TX 76092

and that, as of the Effective Date of this Contract Modification Bancorp has been assigned and assumed all rights and obligations pertaining to **Contract No. 200437 – Financial Advisory Services** ("the Contract").

As such, with respect to the Contract:

- All references to PFM Asset Management LLC in the Contract shall now mean and refer to Bancorp.
- All invoices dated as of the Effective Date, or later, relating to the Contract shall be submitted to CapMetro in the name of U.S. Bancorp Asset Management, Inc.
- Between October 1, 2024 and the Effective Date of this Contract Modification, CapMetro has not been receiving investment advisory services from either PFM Asset Management LLC or Bancorp and will not be billed for any services. Bancorp will begin providing services to CapMetro and accruing fees, pursuant to the terms of the Contract, as of the Effective Date of this Contract Modification.

*This modification may be executed in multiple originals, and an executed facsimile or email copy shall have the same force and effect as the original document.*

**[END OF MODIFICATION #05]**